(d) If the answers to parts (a), (b) and (c) be in the affirmative, what action has been taken by Government in the matter?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH) It is a fact that M/s Pepsi Foods Pvt Ltd., had imported machinery from U.S.A. through M/s Crunch Barrel Foods Inc., Dallas, Texas, U.S.A.

(b) to (d) The investigations regarding the alleged over-invoicing and regarding M/s. Crunch Barrel Foods Inc have been initiated by Directorate of Enforcement.

**Nayak Committee on Currency Management appointed by RBI**

901 SHRI ASHIS SEN Will the Minister of FINANCE be pleased to state

(a) whether it is a fact that the Reserve Bank of India has appointed a Committee called Nayak Committee to go into the question of currency management,

(b) if so, when the Committee submitted its report, and

(c) what are the details of the recommendations made by the Committee?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH) (a) Yes, Sir.

(b) The Committee submitted its report on 30th September, 1989.

(b) The major recommendations of the Committee are —

(1) To contain the number of notes in circulation by colonizing Re. 1, Rs 2 and Rs 5 denomination notes.

(2) To rationalize the distribution and collection of currency by avoiding cross movement and ensuring distribution of load by establishment of a network of currency transit centres.

(3) To streamline the existing handling and processing of notes by eliminating unproductive and repetitive procedures, and

(4) To provide a good working environment so as to motivate the employees working in Cash Departments of Banks.

**Fiscal benefits to Lijjat Pappad Mahila Udyog**

902 SHRI M. VINCENT. Will the Minister of FINANCE be pleased to state

(a) whether it is a fact that Lijjat Pappad Mahila Udyog is covered by the Khadi and Village Industries Commission,

(b) whether fiscal benefits are extended to KVIC products like synthetic detergents (powders and cakes), and

(c) if so, whether Government will consider extending such fiscal benefits, *viz*, excise and sales tax exemption to the organisation so as to promote economic well-being of the rural poor women working for the Lijjat Pappad Mahila Udyog?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH) (a) Yes, Sir.

(b) and (c) In terms of notification No 88/88-Central Excises, dated 1st March, 1988, Government has given full